Economic Research
Global

Weekly economic calendar

For the weeks ending June 16, 2023

- FOMC decision, which will include an updated macro framework and dot plot
- Monetary policy decisions by the ECB, BoJ and PBoC. Inflation in the US, activity data in China, and industrial production in the Eurozone
- **No relevant data in Mexico, albeit with Banxico's Financial Stability Report**

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 12		MX	ANTAD same-store sales	May	% y/y	--	--	6.2
Tue 13	02:00	UK	Unemployment rate*	Apr	%	--	4.0	3.9
	02:00	GER	Consumer prices	May (F)	% y/y	--	6.3	6.3
	05:00	GER	ZEW Survey (Expectations)	Jun	index	--	-13.1	-10.7
	08:30	US	Consumer prices*	May	% m/m	0.2	0.2	0.4
	08:30	US	Ex. food & energy*	May	% m/m	0.4	0.4	0.4
	08:30	US	Consumer prices	May	% y/y	4.2	4.1	4.9
	08:30	US	Ex. food & energy	May	% y/y	5.3	5.2	5.5
	11:00	MX	International reserves	Jun 9	US$bn	--	--	203.0
	13:30	MX	Government weekly auction: 1-, 3-, 6-, 12- month CETES; 30-year Mbono (Jul'53); 3-year Udibono (Dec'26) and 2-, 5-, and 10-year Bondes F					
Wed 14		MX	Banxico's Financial Stability Report					
	02:00	UK	Industrial production*	Apr	% m/m	--	-0.1	0.7
	05:00	EZ	Industrial production*	Apr	% m/m	--	0.9	-4.1
	08:00	BZ	Retail sales	Apr	% y/y	--	1.2	3.2
	08:00	BZ	Retail sales*	Apr	% m/m	--	0.5	0.8
	08:30	US	Producer prices*	May	% m/m	--	-0.1	0.2
	08:30	US	Ex. food & energy*	May	% m/m	--	0.2	0.2
	14:00	US	FOMC Rate Decision (Upper Bound)	Jun 14	%	5.25	5.25	5.25
	14:00	US	FOMC Rate Decision (Lower Bound)	Jun 14	%	5.00	5.00	5.00
	14:00	US	Interest Rate on Excess Reserves (IOER)	Jun 14	%	--	5.15	5.15
	14:30	US	Fed Chair Holds Press Confe rence Following FOMC Meeting					
	22:00	CHI	Industrial production	May	% y/y	--	3.5	5.6
	22:00	CHI	Retail sales	May	% y/y	--	13.7	18.4
	22:00	CHI	Gross fixed investment (YTD)	May	% y/y	--	4.4	4.7
Thu 15	05:00	EZ	Trade balance*	Apr	EURbn	--	5.0	17.0
	08:15	EZ	Monetary policy decision (ECB)	Jun 15	%	3.50	3.50	3.25
	08:30	US	Advance retail sales*	May	% m/m	-0.1	-0.1	0.4
	08:30	US	Ex autos & gas*	May	% m/m	--	0.3	0.6
	08:30	US	Control group*	May	% m/m	0.1	0.2	0.7
	08:30	US	Initial jobless claims*	Jun 10	thousands	251	250	261
	08:30	US	Empire Manufacturing*	Jun	index	-10.0	-15.1	-31.8
	08:30	US	Philadelphia Fed*	Jun	index	-11.0	-13.0	-10.4
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
	09:15	US	Industrial production*	May	% m/m	0.1	0.1	0.5
	09:15	US	Manufacturing production*	May	% m/m	0.0	0.0	1.0
		JN	Monetary policy decision (BoJ)	Jun 16	%	--	-0.1	-0.1
Fri 16	05:00	EZ	Consumer prices	May (F)	% y/y	--	6.1	6.1
	05:00	EZ	Core	May (F)	% y/y	--	5.3	5.3
	08:00	BZ	Economic activity	Apr	% y/y	--	1.5	5.5
	08:00	BZ	Economic activity*	Apr	% m/m	--	0.1	-0.2
	10:00	US	U. of Michigan confidence*	Jun (P)	index	61.0	60.1	59.2

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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Winners of the 2023 award for best Mexico economic forecasters, granted by *Focus Economics*

Document for distribution among the general public

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	Reference
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HOLD	*When the share expected performance is similar to the MEXBOL estimated performance.*
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